For the calendar year 1987 or tax year beginning ______, 1987, ending _____, 19 Denartment of the Treasury ▶ For Paperwork Reduction Act Notice, see page 1 of the instructions. Internal Revenue Service A Date of election as an C Employer identification number Name Use S corporation IRS label. Number and street (P.O. Box number if mail is not delivered to street address) **D** Date incorporated Otherwise. B Business code no. (see Specific Instructions) please City or town, state, and ZIP code E Total assets (see Specific Instructions) print **Dollars** or type. F Check applicable boxes: (1) Initial return (2) Final return (3) Change in address (4) Amended return G Check this box if this is an S corporation subject to the consolidated audit procedures of sections 6241 through 6245 (see instructions) . Was this corporation in operation at the end of 1987 (see instructions)? How many months in 1987 was this corporation in operation (see instructions)? Caution: Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information. 1a Gross receipts or sales ______ b Less returns and allowances _____ Balance ▶ 2 2 3 3 4 4 Net gain (or loss) from Form 4797, line 18 (see instructions) 5 Other income (see instructions—attach schedule). . . . 6 TOTAL income (loss)—Combine lines 3, 4 and 5 and enter here 6 7 Deductions (See instructions for limitations.) 7 Compensation of officers **8a** Salaries and wages ______**b** Less jobs credit 8c 9 10 10 Bad debts (see instructions) . . . 11 11 12 12 13 Deductible interest expense not claimed or reported elsewhere on return (see instructions) 14a Depreciation from Form 4562 (attach Form 4562). **b** Depreciation reported on Schedule A and elsewhere on return . . . 14c 15 Depletion (**Do not deduct oil and gas depletion.** See instructions.) . . . 16 16 17 17 18 19 19 20 20 21 21 Ordinary income (loss) from trade or business activity(ies)—Subtract line 20 from line 6 22 a Excess net passive income tax (attach schedule) **b** Tax from Schedule D (Form 1120S) . . 22c c Add lines 22a and 22b 23 Payments: **a** Tax deposited with Form 7004 **b** Credit for Federal tax on gasoline and special fuels (attach Form 4136) 23c c Add lines 23a and 23b 24 **TAX DUE** (subtract line 23c from line 22c). See instructions for Paying the Tax 25 Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Please Sign Here Signature of officer Date Title Date Check if Preparer's social security number Preparer's Paid self-emsignature ployed Preparer's Firm's name (or E.I. No. \triangleright Use Only yours if self-employed) ZIP code ▶ and address

U.S. Income Tax Return for an S Corporation

OMB No. 1545-0130

Sc	chedule A Cost of Goods Sold and/or Operations (See instructions for Schedule A.)						
1	inventory at beginning or year.	1					
2		2					
3		3 4a					
	a riaditional section 2007 costs (attach senerally	4b					
	Total—Add lines 1 through 4b	5					
	Inventory at end of year	6					
7	cost of Books sold and, or operations and an entire control and sold and control and contr	7					
8 <i>a</i>	a Check all methods used for valuing closing inventory:						
	 (i) ☐ Cost (ii) ☐ Lower of cost or market as described in Regulations section 1.471-4 (see instructions) (iii) ☐ Writedown of "subnormal" goods as described in Regulations section 1.471-2(c) (see instruction (iv) ☐ Other (Specify method used and attach explanation) 		<u></u>				
	b Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)						
d	d Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the corporation?	Yes	□ No				
	e Was there any change (other than for section 263A purposes) in determining quantities, cost, or valuations						
	opening and closing inventory? (If "Yes," attach explanation.)		☐ No				
A	dditional Information Required		Yes No				
J	Did you at the end of the tax year own, directly or indirectly, 50% or more of the voting stock of a domesti	ic corporation?					
	(For rules of attribution, see section 267(c).)						
	If "Yes," attach a schedule showing:						
	 (1) Name, address, and employer identification number; (2) Percentage owned; (3) Highest amount owed by you to such corporation during (4) Highest amount owed to you by such corporation during 	g the year.					
1/	(Note: For purposes of J(3) and J(4), "highest amount owed" includes loans and accounts receival						
r	Refer to the listing of business activity codes at the end of the Instructions for Form 1120S and state your p Business activity ▶ ; Product or service ▶	· .					
L							
	Did you claim a deduction for expenses connected with:		MANAKATA MANAKA				
	(1) Entertainment facilities (boat, resort, ranch, etc.)?						
	(2) Living accommodations (except for employees on business)?						
	(3) Employees attending conventions or meetings outside the North American area? (See section 274(h).)(4) Employees' families at conventions or meetings?						
	If "Yes," were any of these conventions or meetings outside the North American area? (See section 27						
	(5) Employee or family vacations not reported on Form W-2?						
N	At any time during the tax year, did you have an interest in or a signature or other authority over a financial foreign country (such as a bank account, securities account, or other financial account)? (See instructions and filing requirements for form TD F 90-22.1.)	for exceptions					
		ū					
0	Were you the grantor of, or transferor to, a foreign trust which existed during the current tax year, whet have any beneficial interest in it? If "Yes," you may have to file Forms 3520, 3520-A, or 926						
	During this tax year did you maintain any part of your accounting/tax records on a computerized system?						
Q							
R	Check this box if the S corporation has filed or is required to file Form 8264 , Application for Registration of Shelter.						
S	Check this box if the corporation issued publicly offered debt instruments with original issue discount. If so, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue DisInstruments.	▶□					
	If section 1374 (new built-in gains tax) applies to the corporation, enter the corporation's net unrealized defined in section 1374(d)(1) (see instructions) ▶	built-in gain as					
	esignation of Tax Matters Person						
	ne following shareholder is hereby designated as the tax matters person (TMP) for the tax year for which this t	ax return is filed:					
Name of designated TMP Identifying number of TMP							
	ddress of						

Form	1120\$ (1987)		Page 3
Sch	edule K Shareholders' Shares of Income, Credits, Deductions, etc. (See Instructions.)		
	(a) Distributive share items		(b) Total amount
Inco	me (Losses) and Deductions	T _ T	
1	Ordinary income (loss) from trade or business activity(ies) (page 1, line 21)	1	
2a	Gross income from rental real estate activity(ies)	-\////////	
b	Minus expenses (attach schedule)	¥1111111111111111111111111111111111111	//////////////////////////////////////
С	Balance: net income (loss) from rental real estate activity(ies)	2c	
3a	Gross income from other rental activity(ies)	-V///////X/	<i></i>
b	Minus expenses (attach schedule)	Y/////////////////////////////////////	
С	Balance: net income (loss) from other rental activity(ies)	3c	
4	Portfolio income (loss):	4a	
a	Interest income	4b	
b	Dividend income	4c	
C	Royalty income	4d	A CALL OF THE RESIDENCE OF THE PARTY OF THE
d	Net short-term capital gain (loss) (Schedule D (Form 1120S)).	4e	
e 4	Net long-term capital gain (loss) (Schedule D (Form 1120S))	4f	
f E	Other portfolio income (loss) (attach schedule)	5	
5	Net gain (loss) under section 1231 (other than due to casualty or theft)	6	
6	Other income (loss) (attach schedule)	7	
7	Charitable contributions (attach schedule)	8	
8 9	Section 179 expense deduction (attach schedule)	9	
10	Other deductions (attach schedule)	10	
Cred		1 -0 1	
11a	Jobs credit (attach Form 5884)	11a	
b	Low-income housing credit (attach Form 8586)	11b	
c	Qualified rehabilitation expenditures related to rental real estate activity(ies) (attach schedule)	11c	
d	Credits related to rental real estate activity(ies) other than on lines 11b and 11c (attach schedule)	11d	
e	Credit(s) related to rental activity(ies) other than on lines 11b, 11c, and 11d (attach schedule)	11e	
12	Other credits (attach schedule)	12	
Tax I	Preference and Adjustment Items		
13a	Accelerated depreciation of real property placed in service before 1987	13a	
b	Accelerated depreciation of leased personal property placed in service before 1987	13b	
c	Depreciation adjustment on property placed in service after 1986	13c	
d	Depletion (other than oil and gas)	13d	
e	(1) Gross income from oil, gas, or geothermal properties	13e(1)	
	(2) Gross deductions allocable to oil, gas, or geothermal properties	13e(2)	
<u>f</u>	Other items (attach schedule)	13f	
Inve	tment Interest		
	Interest expense on investment debts	14a	
b	(1) Investment income included on lines 4a through 4f, Schedule K	14b(1)	
Foro	(2) Investment expenses included on line 9, Schedule K	14b(2)	
		<i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>	
	Type of income	V///////X/	#####################################
b	Name of foreign country or U.S. possession		
C	Total gross income from sources outside the U.S. (attach schedule)	_15c 15d	
d	Total applicable deductions and losses (attach schedule)		
e f	Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued	15e 15f	
g	Other (attach schedule)	15g	
	r Items	136	
16	Total property distributions (including cash) other than dividend distributions reported on line 18,		
- •	Schedule K	16	
17	Other items and amounts not included in lines 1 through 16, Schedule K, that are required to be		
	reported separately to shareholders (attach schedule).	VIIIIIIXII	
18	Total dividend distributions paid from accumulated earnings and profits contained in other		
	retained earnings (line 26 of Schedule L)	18	

	n 1120S (1987)				Fage 4
Sc	hedule L Balance Sheets		g of tax year		End of tax year
	Assets	(a)	(b)	(c)	(d)
1	Cash	XIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII		<u> </u>	
2	Trade notes and accounts receivable			<u> </u>	
á	Less allowance for bad debts	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
3	Inventories	V		<i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>	//////////////////////////////////////
4	Federal and state government obligations	V		<i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>	//////////////////////////////////////
5	Other current assets (attach schedule)	<i>\(\landama \)</i>		V ////////////////////////////////////	(((((((((((((((((((((((((((((((((((((((
6	Loans to shareholders	<i>\(\(\)</i>		<i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>	///////////////////////////////////////
	Mortgage and real estate loans	X		<i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>	///////////////////////////////////////
	Other investments (attach schedule)	V		<i>Y!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!</i>	
	Buildings and other depreciable assets		X/////////////////////////////////////	Ø	XIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII
	a Less accumulated depreciation				
	Depletable assets		V		
	a Less accumulated depletion				
	Land (net of any amortization)			VIIIIIIIIIIIIIIIII	
	Intangible assets (amortizable only)				
13	Other assets (attach schedule)			V	
		V		V/////////////////////////////////////	
14	Total assets			X/////////////////////////////////////	
	Liabilities and Shareholders' Equity	V	<i>X</i> ////////////////////////////////////	"\ \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	
	Accounts payable	V		- \ ////////////////////////////////////	
	Mortgages, notes, bonds payable in less than 1 year			-\{\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	
	Other current liabilities (attach schedule)			-\ ////////////////////////////////////	
	Loans from shareholders			-\ ////////////////////////////////////	<i> </i>
	Mortgages, notes, bonds payable in 1 year or more			- 	
	Other liabilities (attach schedule)	V	A	-\ ////////////////////////////////////	
21	Capital stock	\ <u>\</u>		- \	
22	Paid-in or capital surplus	<i>\</i>	\ \!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!	XIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII	
23	Accumulated adjustments account		V		
24	Other adjustments account		V	//	
25	Shareholders' undistributed taxable income		V		<i>VIIIIIIIIIIIIIIIIIIIIIIIII</i>
	previously taxed		V	//	
26	Other retained earnings (see instructions).		X		
	Check this box if the corporation has sub-	V/////////////////////////////////////	X/////////////////////////////////////		<i></i>
	chapter C earnings and profits at the close of	V	X/////////////////////////////////////		
	the tax year ► [(see instructions)	V	X/////////////////////////////////////		
27	Total retained earnings per books—Combine amounts on	V/////////////////////////////////////		<i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>	
	lines 23 through 26, columns (a) and (c) (see instructions)			- V ////////////////////////////////////	
28	Less cost of treasury stock		() {////////////////////////////////////)
		V		<i>VIIIIIIIIIIIIII</i>	
29	Total liabilities and shareholders' equity	V		<i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>	
S	Chedule M Analysis of Accumulated A Undistributed Taxable Income are not the same as corresponders.	ne Previously Taxe	e d (If Schedule L. co	lumn (c), amou	ints for lines 23, 24, or 25
	differences. See instructions.)	1			
		Accumulated	Other	adjustments	Shareholders' undistributed
		adjustments acco		account	taxable income previously taxed
1	Balance at beginning of year				
	Ordinary income from page 1, line 21		\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\		
	Other additions				
3					
4	Total of lines 1, 2, and 3				
5					X/////////////////////////////////////
	Loss from page 1, line 21				
7	Other reductions				<i>y,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</i>
8	3 Add lines 5, 6, and 7				
9	Balance at end of tax year—Subtract line 8				